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NOTES

The following names have been added to the membership of the AMERICAN ECONOMIC ASSOCIATION since the first of May:

Abels, Mrs. Margaret H., Carroll College, Waukesha, Wis.
Atwood, L. L., 213 Seventh Ave., La Grange, Ill.
Badger, Ralph E., 11 Yale Station, New Haven, Conn.
Beck, Mrs. B. C., 202 Olympic Place, Seattle, Wash.
Bell, Laird, 134 So. La Salle St., Chicago, Ill.
Berry, R. C., Teton City, Idaho.
Boyer, Samuel A., 1319 Tennessee St., Lawrence, Kansas.
Brigham, Robert, Orr's Island, Maine.
Brown, T. H., 79 Taber Ave., Providence, R. I.
Cannon, Bernice M., 426 Washington St., Boston, Mass.
Carroll, Charles B., 824 Memorial Quadrangle, New Haven, Conn.
Carson, F. L., 1244 N. Topeka Ave., Wichita, Kansas.
Chen, C., Amoy University, Amoy, Fukien, China.
Clay, Henry, Cedar House, Epping, England.
Clement, C. E., Department of Agriculture, Washington, D. C.
Culver, Alvin H., 1406 N. Y. Life Bldg., Chicago, Ill.
Deverell, Frank A., 912 B. & O. R. R. Bldg., Baltimore, Md.
Dill, Richard E., Alexandria, Neb.
Donald, H. H., 314 West 138th St., New York City.
Dondo, Mrs. Anna M., 526 West 122d St., New York City.
Du Brul, E. F., Prov. Bank Bldg., Cincinnati, Ohio.
Ekvall, Waldemar, 25 West 45th St., New York City.
Farmer, Ralph H., 979 14th Ave., S. E., Minneapolis, Minn.
Fluegel, Felix, University of California, Berkeley, Calif.
Gillies, Robert C., 1857 Ontario Place, N. W., Washington, D. C.
Gillin, J. L., University of Wisconsin, Madison, Wis.
Ginn, Susan J., 218 Tremont St., Boston, Mass.
Glein, Sophia C., 10 E. Lexington St., Baltimore, Md.
Godfrey, Percy D., Pillsbury Academy, Owatonna, Minn.
Goodrich, Carter L., 17a Appleby Road, Wellesley, Mass.
Hefling, Arthur W., R. 4, Burrton, Kansas.
Higbee, Paul W., Proctor, Vt.
Hilario, José M., Bureau of Internal Revenue, Manila, P. I.
Holt, William H., Land Title Bldg., Philadelphia, Pa.
Hornbeak, S. L., 808 W. Marvin St., Waxahachie, Texas.
Hsun, Chen Tsung, 20, Hakka Straat, Medan, Deli, E. C. Sumatra.
Hyatt, Alton R., Lawrenceville, N. J.
Irons, V. Earl, Room 1203 Little Bldg., Boston, Mass.
James, Virginia, Lee's Summit, Mo.
Jennings, B. B., 882 Fifth Ave., New York City.
Kamimura, U., 165 Broadway, New York City.
Knauth, Victor W., 302 West 76th St., New York City.
Lee, Tsufa S., 303 Fifth Ave., New York City.
Leland, Simeon E., University of Kentucky, Lexington, Ky.
Leslie, William, University of California, Berkeley, Calif.
Lichtenstein, Walter, First National Bank, Chicago, Ill.

- Link, Henry C., U. S. Rubber Co., 1790 Broadway, New York City.
Lockwood, Jeremiah, University of Pennsylvania, Philadelphia, Pa.
Luthy, George L., 102 Randolph Ave., Peoria, Ill.
McCough, Elzy V., Bloomington, Ind.
McCormick, Robert R., 26 Kenmore Place, Brooklyn, N. Y.
McKay, J. Gordon, University of Wisconsin, Madison, Wis.
Malcolm, Philip S., 98 Seaside Ave., Milford, Conn.
Mason, Arthur J., 5715 Woodlawn Ave., Chicago, Ill.
Merwin, Margaret S. 10 East 39th St., New York City.
Moore, Louise, 127 S. Hamilton St., Poughkeepsie, N. Y.
Morris, Victor P., 650 12th Ave., Eugene, Oregon.
Morrow, Dwight W., 23 Wall St., New York City.
Noble, H. S., University of Minnesota, Minneapolis, Minn.
Oppenheim, S. C., State Teachers College, Kirksville, Mo.
Oswald, Lewis, 301 West 9th St., Hutchinson, Kansas.
Parodi, H., 141 Quai d'Orsay, Paris, France.
Patterson, S. H., University of Pennsylvania, Philadelphia, Pa.
Pearson, Walter W., Morningside, Lombard, Ill.
Pforzheimer, Arthur, 25 Broad St., New York City.
Phillips, E. A., University of Southern California, Los Angeles, Calif.
Phinney, Lucy C., Colorado College, Colorado Springs, Colo.
Quisenberry, T. E., Rutter Lindsay & Co., Chicago, Ill.
Reid, W., Tuttle Corporation, 15 Broad St., New York City.
Rhett, R. G., Jr., People's National Bank, Charleston, S. C.
Robertson, Alexander D., 1820 Dupont Ave., So., Minneapolis, Minn.
Robinson, Henry M., First National Bank, Los Angeles, Calif.
Rosenberg, David S., 75 Fort Washington Ave., New York City.
Sapoznekow, Jacob, 343 S. 4th St., Brooklyn, N. Y.
Schmeckebier, L. F., 1444 Belmont St., Washington, D. C.
Schreier, Henry C., Jr., 120 Broadway, New York City.
Schultz, Henry, 1415 Chapin St., N. W., Washington, D. C.
Schwartz, Arthur, 61 Lee Ave., Brooklyn, N. Y.
Seeley, W. Parker, 245 Brooklawn Ave., Bridgeport, Conn.
Sellew, Gladys, 1603 E. McMillan St., Cincinnati, Ohio.
Snyder, Charles E., 10400 Prospect Ave., Chicago, Ill.
Sutcliffe, William G., Simmons College, Boston, Mass.
Swain, Wilbur D., Aberdeen, S. D.
Tang, W. K., 851 West 181st St., New York City.
Tanner, Edna V., 12 E. Bomford St., Richwood, Union Co., Ohio.
Taylor, C. E., Security Trust & Savings Bank, Los Angeles, Calif.
Taylor, Paul S., 2815½ Channing Way, Berkeley, Calif.
Tener, Kinley J., Sewickley, Pa.
Thomas, Mrs. Adda Grace, Churubusco, Ind.
Titus, Charles H., Box N., Stanford University, Calif.
Victor, Harold R., 2318 N. Capitol Ave., Indianapolis, Ind.
Williams, A. H., University of Pennsylvania, Philadelphia, Pa.
Yavitz, Joseph T., 3806 West 13th St., Chicago, Ill.

Sale of Surplus Stock of Publications of the American Economic Association. The Secretary has been authorized to dispose of the surplus stock of

publications of the AMERICAN ECONOMIC ASSOCIATION at reduced prices. The reasons for this action are the desire to make these publications useful; to reduce the heavy storage, insurance, and interest charges; to convert these assets to cash; and to make it possible for the younger economists to complete their sets of the Association's publications. Accordingly the members of the Association and the libraries are given the first opportunity to buy these publications; the offers are open to them exclusively until November 1, 1921, and thereafter the general public will be permitted to buy at the reduced prices. After March 1, 1922, all unsold surplus publications, except those reserved as stated below and possibly certain single numbers for which fairly steady demand is visible, will be pulped.

Reserved publications:

- a. Three copies of each number will be permanently retained by the Association.
- b. As far as possible, ten other copies of each number will be reserved for sale only in complete series.
- c. As far as possible, ten other copies of each number will be reserved for sale only in complete volumes.

Above these 23 reserved copies all copies of every number will be sold by single copy or volume.

The prices at which the surplus publications will be sold are determined by deducting the following discounts from the list prices given for single numbers or volumes in the pages appended to Vol. XI, No. 1, Supplement, March, 1921. In case you are interested in these reduction sales and have not a copy of that Supplement, the Secretary will furnish you with a copy of the list prices.

Discounts from List Prices (Per cent)

	Full series	Per volume	Per single number
First Series, 1886-1896, Vols. I-XI.....	75	70	65
Economic Studies, 1896-1899, Vols. I-IV...	75	70	65
New Series, 1896-1899, Vols. I-II.....	75	70	70
Third Series, 1900-1910, Vols. I-XI.....	75	70	65
Economic Bulletin, 1908-1910, Vols. I-III..	75	70	65
Fourth Series: AMERICAN ECONOMIC REVIEW			
1911-1915, Vols. I-V.....	65	60	50
1916-1918, Vols. VI-VIII.....	50	45	30
1919-1921, Vols. IX-XI.....	No discounts		

The above quotations are for paper bound copies; volumes bound in cloth may be had at 25 per cent additional. In filling orders for bound volumes time must be allowed for binding.

Exceptions will be made of a certain few single numbers, which will not be sold at the discounts above quoted; but instead a discount of 30 per cent will be allowed from the list price.

Orders will be filled as received, first come first served. Address all

orders to Professor R. B. Westerfield, Secretary, Yale Station, New Haven, Conn.

In the notice of the discounts allowed for the publications of the American Economic Association published in the June number there is a typographical error in the discount allowed for the Third Series, Single Copies. The discount should be 65 per cent instead of 5 per cent.

Second Karelson Prize Essay Competition. The subject of the essays of the second prize essay competition to be conducted by the AMERICAN ECONOMIC ASSOCIATION will be "The relations of capital and labor." What is expected is a working plan for division of profits or bonus in the conduct of an industrial plant of small or moderate size, some plan or suggestion which will give the employee a share of the profits or a voice in the management or any other incentive to do his job well, and which will be, if possible, an application of the Golden Rule. Three prizes will be offered for the most meritorious essays: first prize, \$1,000; second prize, \$500; and third prize, \$250.

Any American citizen is eligible to compete. It is particularly hoped that the officers of labor unions and employers' associations will bring this contest to the attention of their members and employees and that many from these industrial groups will enter the contest.

The essays are to be submitted in typewritten form on or before September 1, 1922, to the Secretary of the AMERICAN ECONOMIC ASSOCIATION, New Haven, Connecticut. Each is to be signed with a pseudonym, which should also be written on a sealed envelope containing the real name and address of the writer. No definite length is prescribed for the essays; but it is expected that each will constitute a small monograph of some 30 to 100 typewritten pages (7,500 to 25,000 words). The successful papers will become the property of the AMERICAN ECONOMIC ASSOCIATION, and it is expected that they will be published as a supplement to the AMERICAN ECONOMIC REVIEW, or in some other way. Further particulars of the contest will be given in the September number of the REVIEW and in circulars from the Secretary's office. All inquiries regarding the contest should be addressed to the Secretary of the AMERICAN ECONOMIC ASSOCIATION, Yale Station, New Haven, Connecticut.

The judges who will determine the award of the prizes will be persons of national reputation and representative of different social and economic groups.

The national convention of The Society of Industrial Engineers will be held at Springfield, Mass., October 5-7. The main subject will be "Industrial Stability," covering production, distribution and sales, finance accounting and personnel.

The Fourteenth Annual Conference of the National Tax Association will

be held at the Mount Pleasant Hotel at Bretton Woods station in the White Mountains, September 12-16.

The Tenth Annual Convention of the Investment Bankers Association of America will be held in New Orleans, November 1-2.

The International Free Trade Congress will meet at Amsterdam, September 13-16.

Notice has been received of the formation in England of the University Labour Federation. The objects of this federation are to coördinate labor thought and political effort in the universities, to define and express a policy on national and international questions, and to develop university opinion on labor and socialist questions. Membership is open to all graduates and students of universities, colleges, and similar organizations. The secretary is A. Henderson, Trinity Hall, Cambridge, Eng.

The Institute for Research in Land Economics has been organized for the purpose of studying problems relating to landed property. Dr. R. T. Ely is director.

The State University of Iowa has begun the issue of a periodical entitled *Journal of Business*.

Professor W. M. W. Splawn, University of Texas, and President Bizzell of Texas Agricultural and Mechanical College, have in preparation a text on economics for secondary schools.

The National Child Labor Committee has recently published a volume entitled *Child Welfare in Tennessee* (pp. 620). Professor C. E. Allred of the University of Tennessee assisted with the "Rural Life" section of the report. This deals largely with economic conditions in that state.

Harper & Bros. announces the preparation of a Life Insurance Library, edited by Dr. John A. Stevenson, vice president of the Equitable Life Insurance Society of New York City, and Griffin Lovelace, director of the School of Life Insurance Salesmanship, Carnegie Institute of Technology.

The publication department of the League of Nations, Geneva, has issued a catalogue of the publications issued by the League. Among these is to be noted the *Verbatim Report of the International Financial Conference*, published in five volumes, and also *Currencies After the War*.

The article by Professor Seligman, *Economists of the United States*, prepared for the Cambridge History of American Literature, has been reprinted as a separate.

In the *Bulletin of the British Library of Political Science* (London School of Economics and Political Science, Clare Market, London, W. C. 2), is a two page bibliography of Sir Josiah Child.

The announcement has been made of the early publication of *The Labor Age*, supported by the Labor Publication Society (Room 931, 70 Fifth Avenue, New York City). *The Labor Age* is an evolution from *The Socialist Review*, published since December, 1919, by the Intercollegiate Socialist Society.

The first issue of *Management Engineering*, a new magazine published by the Ronald Press Company, appeared in July. Mr. Lee Galloway is the editor in chief of this periodical, which is designed to cover the management side of production and act as a complement to *Administration*.

Publication of *The Americas*, by the National City Bank of New York, was discontinued with the July issue.

New York University has established a school for the study of oriental commerce and politics. This will be headed by Dr. Jeremiah W. Jenks. Mr. Charles Hodges will act as assistant director.

Dr. Frederick L. Hoffman, third vice-president and statistician of the Prudential Insurance Company, has joined the Mulford Biological Exploration of the Amazon Basin which left for the west coast of South America early in June. Dr. Hoffman's work relates to the health, longevity, acclimatization, and sanitary progress of the regions visited, particularly as regards American residents who are temporarily or permanently settled under the conditions of tropical life.

The Library Association (Stapley House, 33 Bloomsbury Square, W. C. 1, London, England) has issued *The Subject Index to Periodicals, 1917-1919; Historical, Political and Economic Sciences*. This contains over 12,000 entries selected from over 400 English and foreign periodicals. The material is clearly arranged, but the references to periodicals published on the Continent are not abundant. German periodicals do not appear to be included in this issue (496 columns, £1, 1s.).

"Wila" Wiener Literarische Anstalt announces the publication of a collection of classical works relating to economics edited by Dr. Othmar Spann, professor of political economy at the University of Vienna. Among the volumes which will appear are: *Versuche über eine Theorie des Geldes*, published in 1816, by Dr. H. Lieser; selections from the writings of Thomas Aquinas; and the principal works of François Quesnay.

The Forschungsinstitut für Sozialwissenschaften, in Cologne, announces the publication of *Kölner Vierteljahrshefte für Sozialwissenschaften*, to be published by Duncker & Humblot, Munich and Leipzig (40 marks).

A meeting of the American Statistical Association was held in New York City on June 17, for the discussion of commercial research and business policies.

The University of Chicago Press announces a new work, *Law and Business*, to be published in three volumes. The first volume has already appeared, price, \$4.50. The material of these books has been developed in actual class-room work in the School of Commerce and Administration of the University of Chicago.

Frank Tannenbaum's book, *The Labor Movement, Its Conservative Functions and Social Consequences*, has just been published by G. P. Putnam's Sons, New York City.

Professor F. M. Taylor, of the University of Michigan, has completed a new edition of his textbook, *Principles of Economics*, published by the Ronald Press Company.

Successful Family Life on the Moderate Income is the title of a new book by Mrs. Mary Hinman Abel. There is the following sub-heading: "Its Foundation in a Fair Start. The Man's Earnings. The Woman's Contribution. The Coöperation of the Community." The book is published by J. B. Lippincott Company, Philadelphia.

From the Oxford University Press in England has been received the announcement of a new series called "Economic and Social History of the World War, British Series," and published on behalf of the Carnegie Endowment for International Peace. Two of the first volumes to appear will be *Allied Shipping Control*, by J. A. Salter, and *War Government of the British Dominions*, by Arthur Berriedale Keith.

Risk, Uncertainty and Profit, by Frank H. Knight, published by Houghton Mifflin Company, is one of the Hart, Schaffner & Marx Prize Essays in Economics.

D. Appleton & Company is the publisher of a book by Professor Robert Riegel of the University of Pennsylvania, entitled *Merchant Vessels*.

Dr. James E. Boyle is the author of a college textbook entitled *Agricultural Economics*, published by J. B. Lippincott Company.

A volume of essays by Professor Harold J. Laski has appeared under the title *The Foundations of Sovereignty and Other Essays*. The publisher is Harcourt, Brace & Company.

The Engineers and the Price System is the title of a new book by Thorstein Veblen, published by B. W. Huebsch, Inc.

P. S. King & Son, London, are the publishers of *Prices and Wages: An Investigation of the Dynamic Forces in Social Economics*, by Percy Wallis and Albert Wallis.

Appointments and Resignations

Dr. James P. Adams, of the University of Michigan, has been appointed assistant professor in the Brown University economics department.

Mr. Charles W. Alexander has been appointed instructor in accounting and business organization at Tufts College.

Professor C. E. Allred, of the University of Tennessee, will be absent from the university during the first semester of the coming year, doing research work in agricultural economics.

Dr. John B. Andrews, secretary of the American Association for Labor Legislation, conducted a course in labor problems and labor legislation at the summer session of the University of California.

Dr. Ralph E. Badger, of Sheffield Scientific School, Yale, has been appointed assistant professor in the department of economics, Brown University.

Mr. John Burton Baker has been appointed instructor in accounting in the department of economics at the Massachusetts Institute of Technology.

Mr. William Whipple Bennett, has been appointed instructor for the coming year at Princeton University.

Mr. J. Douglas Brown, formerly a fellow in economics at Princeton, has been appointed instructor at that university for the coming year.

Mr. William Burgess of Morris Heights, Pennsylvania, Vice-President and Executive Commissioner of the United States Potters' Association, has been appointed by President Harding a member of the United States Tariff Commission.

Mr. Lawrence W. Conant has been appointed instructor in business management in the department of economics at the Massachusetts Institute of Technology.

Mr. George Darlington has been appointed assistant instructor in accounting in the University of Nebraska.

Mr. George R. Davies, who for the past two years has been assistant professor at Princeton, has accepted a professorship in sociology at the University of North Dakota.

Mr. E. Gaylord Davies, instructor in accounting in the University of Nebraska, has been appointed instructor in the same subject in Columbia University.

Miss Jean S. Davis has been appointed instructor in economics in Vassar College.

Dr. Herbert M. Diamond has been appointed assistant director of the

Wall Street Division of New York University School of Commerce. Dr. Diamond was formerly connected with the State Child Welfare Commission of Connecticut. In addition to his executive work, Dr. Diamond will teach courses in economics and industrial history.

Professor G. S. Dow, of Baylor University, taught in the first summer term at the University of Texas.

Mr. Hugh M. Fletcher has resigned his position as assistant professor at the University of Kansas to become a preceptor in economics at Princeton University.

Miss Evelyn S. Gibson has been appointed assistant in economics at Vassar College.

Mr. M. G. Glaeser, formerly instructor, has now been appointed assistant professor in economics at the University of Wisconsin.

Mr. Everett W. Goodhue has resigned his professorship of economics at Colgate to accept an appointment at Dartmouth College as professor of economics.

Mr. Frank D. Graham, formerly at Dartmouth, is now assistant professor of economics at Princeton University.

Dr. Anton de Haas, who during the past year has been professor of foreign trade in the Graduate School of Business Administration of New York University, on leave of absence from the University of Rotterdam, Holland, has resigned his position at Rotterdam University and has accepted a permanent appointment at New York University.

Professor Max S. Handman, of the University of Texas, spent the summer in Roumania investigating Roumanian economic history.

Mr. Joseph Bradley Hubbard has resigned his position as special expert for the United States Tariff Commission to join the staff of the Harvard Committee on Economic Research.

Mr. J. Hugh Jackson has resigned his position as assistant professor of accounting in the Harvard Graduate School of Business Administration to become director of professional training for Price, Waterhouse & Company, 56 Pine Street, New York City.

Mr. Charles P. Johnson, holder of the Procter fellowship in economics at Princeton for the past year, has been appointed an instructor.

Professor V. S. Lanfear of the University of Texas, has been granted leave of absence for 1921-1922 to pursue graduate work in economics at Columbia.

Dr. Ray W. Leffler, of Dartmouth College, has been appointed assistant professor of political economy in Yale University.

Dean J. E. Le Rossignol, of the University of Nebraska, was on the staff of *The Weekly Review* in New York during the months of July and August.

Dr. H. C. Link is now in charge of the educational and training work of the United States Rubber Company.

Mr. Thomas O. Marvin, who was recently appointed one of the members of the United States Tariff Commission has been made Vice Chairman of the Commission.

Dr. Blaine F. Moore, professor of political science of the University of Kansas, is working for the United States Tariff Commission on problems connected with foreign tariffs.

Professor B. Mukherjee has been appointed as reader in economics in the University of Lucknow. Professor Mukherjee was assistant to the Minto professor of economics in the University of Calcutta from 1914 to 1917, and professor of economics in the Diocesan College for Girls, Calcutta, from 1917 to 1921.

Professor C. T. Murchison has resigned his position as assistant professor of economics in New York University to become associate professor of business economics, University of North Carolina.

Dr. Milton N. Nelson, of the University of Illinois, has been appointed instructor in marketing at the University of Minnesota.

Miss Mabel Newcomer, associate professor in the department of economics, Vassar College, has been granted a year's leave of absence.

Mr. Christopher J. O'Leary, Jr., has resigned his position as instructor in economics at Tufts College to enter business with the American Woolen Company.

Dr. Hervey W. Peck has been appointed associate professor of economics at the University of Vermont. Dr. Peck will have charge of the courses in public finance, private finance and money and banking.

Mr. Selig Perlman, formerly instructor, has now been appointed assistant professor in economics at the University of Wisconsin.

Mr. Harold W. Pike has been appointed assistant instructor in economics in the University of Nebraska.

Mr. Edward Grosvenor Plowman has been appointed instructor in economics at the Massachusetts Institute of Technology.

Professor Ralph L. Power, of Boston University, who has been at the

College of William and Mary this year on leave of absence, has severed connections with both institutions to be with the University of Southern California in Los Angeles.

Dr. Howard H. Preston, associate professor of business finance in the College of Business Administration at the University of Washington, taught in the summer session of the State University of Iowa.

Dr. H. Bruce Price has resigned his position as instructor in political economy at Yale, to accept a position as assistant professor of political economy at the University of Minnesota. Dr. Price has made a special study of agricultural economics, and his work at the University of Minnesota will be in this field, with special attention to the problems of marketing agricultural products.

Mr. John J. Reighard, of the firm of Thompson and Worley, Financial Accountants, has been appointed assistant professor of accounting at the University of Minnesota.

Mr. T. Bruce Roff, assistant professor of economics at the University of Oklahoma, has been made associate professor of economics at the University of Missouri.

Professor G. B. Roorbach, of the Harvard Graduate School of Business Administration, was engaged during the summer months for the United States Tariff Commission on an analysis of imports.

Dr. A. M. Sakolski has become a member of the editorial board of *The Savings Bank Monthly Journal*.

Professor Skinner of the department of foreign trade, College of Business Administration of the University of Washington, left on the tenth of August for Canton Christian College, China. A year's leave of absence from the University of Washington has been granted Professor Skinner in order that he may take the position as head of the department of economics at Canton Christian College. Professor Skinner is certified as a representative of the University of Washington, College of Business Administration; the Chamber of Commerce, Port of Seattle; China Club, and Pacific Ports in the interests of better relations between the Northwest and China. He is taking slides with him and will travel through China in the fulfillment of his interests.

Mr. Earl S. Sparks, formerly assistant at the University of Texas, has been appointed instructor in economics at Tufts College.

Dean Frank T. Stockton, of the University of South Dakota, taught public finance and labor problems during the past summer session at the University of Minnesota.

Professor T. L. Vaughan, of Brown University, taught during the second summer term at the University of Texas.

Mr. Clarence Wiley has been appointed instructor in economics at the University of Texas.

Mr. T. R. Williamson has been appointed assistant professor of economics in the department of economics and sociology at Smith College.

Professor A. B. Wolfe, of the University of Texas, taught in the second summer term of the University of Colorado.

Professor A. J. Wooster, of Tufts College, worked during the summer months for the United States Tariff Commission on the subject of industrial unemployment.

Karl Menger died February 26, 1921.